

Tucker First finished 2010 in good financial shape, ending the year with a budget surplus of \$22,908. Shown below are the budgeted and actual figures for the 2010 year:

	<u>Actual</u>	<u>Budgeted</u>
Total Revenues	\$ 1,004,365	\$ 937,647
Total Expenses	\$ 981,757	\$ 934,125
Surplus.(Deficit)	\$ 22,608	\$ 3,522

The surplus in revenues was due almost entirely to contributions coming in above budget. Expenses also came in over budget, but that was solely due to the payment of \$66,009 toward our assigned apportionments. Please remember that the 2010 budget had included nothing for apportionment payments, yet we were able to pay roughly 52% of our assigned apportionments. The membership's faithfulness to the Church during these difficult times is to be commended.

The results of the Stewardship Campaign compared to 2010 were as follows:

	<u>2011</u>	<u>2010</u>
# of Pledges	221	185
Pledges	\$ 910,211	\$ 764,376

The budget that has been approved for 2011 is summarized below (with the actual 2010 figures shown for comparison):

	<u>2011- Budget</u>	<u>2010 - Actual</u>
Contributions	\$ 1,051,717	\$ 987,992
Other Income	\$ 7,150	\$ 16,373
Total Revenue	\$ 1,058,867	\$ 1,004,365
Apportionments	\$ 124,906	\$ 66,009
Programs	\$ 54,215	\$ 32,862
Other Work Areas	\$ 15,500	\$ 5,302
Operating Expense	\$ 48,200	\$ 41,941
Church Property	\$ 160,600	\$ 159,663
Utilities	\$ 94,950	\$ 87,926
Mortgage	\$ 29,450	\$ 54,164
Other Expenses	\$ 400	\$ 414
Salaries & Benefits	\$ 539,931	\$ 533,477
Total Expenses	\$ 1,068,152	\$ 981,758
Surplus/(Deficit)	\$ (9,285)	\$ 22,607

The line-by-line budget for 2011 is available from the Business Office upon request for anyone who would like to see greater detail.

Although pledges increased substantially for 2011, which allowed for an increase in most areas of the budget, there are still several things which could be accomplished with a higher level of pledges - such as paying in full our assigned apportionments in full (the budget is for 80% of our assigned apportionments) and the funding of an Associate Pastor. While the increase in pledges for 2011 is a positive sign for our Church there is still more that could be accomplished with a higher level of pledge commitments.

If you have any questions, please feel free to contact the Business Office. Thank you for your support of our Church.

Charlie Burson
Chair, Finance Committee