

Minutes  
Finance Committee  
Tucker First United Methodist Church  
Room 209  
April 18, 2010

Charlie Burson, chair, called the meeting to order at 7:30 PM.

Members present: Charlie Burson, Jay Kimbrell, Edgar Torbert, Ted Bowden, Paul Pansini, Ginnie Campbell. John Kilpatrick, business manager, and Sharon Watkins, Sr. Pastor, were also in attendance.

Sharon Watkins opened the meeting with prayer.

The committee reviewed and approved the minutes from the meeting on March 21, 2010.

Reviewed and approved financial statements from Q1-10. It was noted that organist expense is exceeding budget, Charlie will follow up with Tom Moore.

The budget that was approved by the church committee on April 11 was reviewed and approved by the finance committee.

Charlie plans on writing a quarterly financial update for the congregation which will be included in the e-blast or newsletter.

The finance committee members reviewed the weekly recap of contributions. They are running 17.4% behind the same time last year. We were originally budgeted to be down 25.2%, now planning to be down 21% vs. 2009 under the recently approved budget.

There was some discussion on 2 financial gifts that were received that were designated for an Associate Pastor Fund which does not exist. Charlie will talk to an accountant for tax-exempt status of these and will prepare a response to the donors.

Meeting was adjourned at 7:50 PM.

Submitted by Jay Kimbrell, Committee Member.